

AKUAANA Annual General Body Meeting 2018

Location: Coronado Ballroom A, Hilton Anatole, Dallas Texas

Date: July 6, 2018

Attendees:

AKUAANA - Active Members

Namirah Jamshed '96	Habib Chotani '95	Faisal Cheema '00	Noor Khan '96
Naveed Memon '96	Khaver Kirmani '93	Atif Shafqat '93	Nadya Ajanee '93
Naeem Rahim '98	Naseer Mahmood '96	Faiz Bhora '92	Faisal Wasi '96
Faisal Qureshi '93	Amana Nasir '98	Adeel Butt '90	Aasma Shaukat '98
Danyal Khan '93	Khan Mohammed Siddiqui '96	Mina Khan '93	Amir Javed '91
Amjad Ali '91	Sayed Tahir Hussain '96	Hussain Dhanani '94	Syed Muneer Abidi '92

Other AKU Alumni - (Not Active Members at time of meeting)

Sadia Ghaffar '93	Arshad Malik '93	Salimah Cumber '93	Naaznin Lokhandwala '93
Shahid Shafi '88	Anwar Ahmed '88	Sohail Hassan '93	Iram Bakhtawar '93
Sabeen Najam '02	Arshad Malik '93		

Abdul Basit Saeed '07-Web Manger

The meeting was called to order at 5.45 pm CST

Past President Dr. Habib Chotani '95 introduced the new Executive Council and handed over the proceedings to the current president Dr. Namirah Jamshed '96. Dr. Jamshed welcomed the attendees and asked the secretary Dr. Noor Afshan Khan '96 to take the floor.

Dr. Khan confirmed that the required quorum of 20 AKUAANA members had been achieved. Dr. Khan shared the following details:

Membership:

1. The different membership categories were reviewed.
2. The number of total active AKUAANA members was 208 at the end of June 2018. Of these 160 were lifetime members and 48 were annual members. There were also 15 associate members (non-voting) who were either fresh graduates or AKUMC Medical Students.

3. Twenty-nine individuals had not renewed their annual memberships this year. Out of these 29, a total of 19 had been subscribing as active members. Dr. Khan shared that the EC plans to reach out to all lapsed active members.
4. AKUAANA membership rosters continued to grow. Seventeen new members have signed up between January 2018 and June 2018.

Elections 2019:

1. The elections timeline was reviewed. The Elections and Nominations Committee will be formulated in January 2019. Nominations will be sought from March 2019 to May 2019 and online voting will occur in June 2019.
2. The constitutional requirements for being an EC member were reviewed: All Executive Council members must be Active Annual members or Lifetime members of AKUAANA for at least twelve months prior to initiation of their term and be actively residing in North America for the duration of the office.

Subcommittee Report:

1. Currently there is one standing committee - the Constitution and Bylaws committee. Atif Shafqat '93 is the only member of this committee. There have been no requests for amendment or repeal of any portion of the Bylaws and Constitution. The EC will be seeking a total of 3-5 members for this committee.
2. An Ad Hoc committee was constituted from March 2018 - June 2018. This was called the Electives Committee. Its members included Ali Thaver, '11, Sameer ur Rehman '11, Easha Khan '13, Haider Warraich '09 and Majid Shafiq '06. The members met and deliberated and formulated a position statement meant to serve as a guideline for AKUMC students pursuing electives in North America. This statement also provides a framework for AKUAANA to work with AKU Alumni Affairs. (Position statement is available on AKUAANA website)

Board of Advisors:

1. Dr. Rizwan Khalid '99 will be completing his 5-year term on December 31, 2018. The EC has nominated Dr. Sayed Tahir Hussain '96 in his stead and this nomination has been accepted by the Board of Advisors.

Dr. Jamshed next invited Dr. Faisal Cheema '00 to share the treasurer's report. Dr. Cheema shared the following:

AKUAANA Financial Report:

1. Revenue generated YTD is \$10, 501.80. This includes \$4000 from a sponsor (Wall Street Alliance Group) and \$6,498.63 from membership fees.
2. Operating expense YTD is \$1,362.44. The major portion of this includes \$500 for tax preparation services and \$600 for Web Manger services.

State of Bank Accounts:

1. AKUAANA is in the process of transitioning from SunTrust Bank to Bank of America (wider availability of branches throughout US). SunTrust account will be closed within the 3rd quarter of 2018 and any remaining balances will be transferred to Bank of America. AKUAANA maintains both Checking and Savings bank accounts. Annual membership fees and sponsor revenues are deposited in the Checking account which serves as the Operating Account. Lifetime dues are deposited to the Savings account.

2. The comparison of the accounts from December 2017 to June 2018 is as follows:

	Dec-17	Jun-18
Sun Trust		
Checking	43,736.04	3,887.80
Savings	40,091.95	1,092.91
Bank of America		
Checking	500.00	47,035.90
Savings	1,000.01	45,002.20
TOTAL	85,328.00	97,018.81

Annual Operating Budget:

1. An annual operating budget based on dues collected from current annual members (15 Associate, 37 Resident/fellow and 11 Attending) and predicted revenue from sponsors was shared. Our annual operating expenses are projected to be ~\$3000 and annual operating revenue is an estimated \$5,990 (this number depends on sponsors and number of annual members). The net projected profit is \$2,990 per year.

Plan to pursue 501(c)(3) status:

1. AKUAANA is exploring pursuing 501(c)(3) status and will be obtaining quotes for this purpose.

Investment:

1. The EC would also like to proceed with exploring investing a portion of the Savings Account funds and input from members was sought to this end.

At this time, Dr. Jamshed opened the floor for debate and discussion. There were many thoughtful comments and suggestions. Many members appreciated the growth AKUAANA has shown since its inception 25 years ago and commented that it's in a much stronger position than it used to be. Some suggestions put forth were:

- Have class champions to increase participation and membership
- Think longer term – where do we want to be in 5-10 years
- Avoid being insular and work with other stakeholders
- Additional sponsors can be sought to increase revenue
- Form a membership committee to brain storm ways to increase membership
- Form a closer partnership with APPNA
- Think bigger and focus on the optics of what AKUAANA is trying to achieve
- Members also brought up the idea of reviewing our mission statement and defining it more succinctly. The president pointed out that AKUAANA constitution already has a Mission and Vision statement. However, she asked all members at the meeting to communicate directly with the EC with what they think should be the mission of AKUAANA.

The meeting concluded at 6.45 pm CST.