



## THE AGA KHAN UNIVERSITY

### Alumni Giving – Medical College, Pakistan

Today, more than ever, the world is paying close attention to how higher education performs. Are universities producing graduates who are capable of thinking deeply, articulating effectively, acting decisively and leading in a complex world?

The vision of our Chancellor, His Highness the Aga Khan, established a scope of learning and opportunity that is unmatched by any other university.

The Aga Khan University competes with the best universities in the world for students, faculty, and resources. To stay competitive in today's changing environment, we must be committed to raising and resourcefully investing private gifts that help AKU meet its strategic priorities.

There are so many reasons why alumni giving is important. A true indicator of the love for and loyalty to one's alma mater is the extent to which one is willing to support it financially. A gift to AKU's Medical College or University Hospital in Karachi truly represents an investment in the future leadership of Pakistan, where AKU graduates have long served the country as leaders and as community-minded citizens. They provide compelling testimony to AKU's contribution in preparing our graduates to serve as *leaders for the nation*. Alumni gifts make the AKU experience possible for students through scholarships, programmes, enhanced facilities, and more.

#### **Giving Opportunities**

There are many ways you can support AKU. You may donate to a specific area or programme of your choice. Contributions may be tax deductible to the extent allowed by law.

#### ***Class Gifts***

Many alumni honour their Reunion Celebration by going above and beyond their typical annual giving. ***The 5<sup>th</sup>, 10<sup>th</sup>, 20<sup>th</sup> and 25<sup>th</sup> reunion classes are recognised as celebrating a "milestone" reunion year.*** All donations for all purposes from alumni in each class count under the legacy of total giving for the class.

There are two basic categories of gifts: Current Gifts and Planned Gifts.

#### **Current Gifts**

Contributions to the Annual Fund are put to immediate use and benefit every student or patient on our campuses. Strengthening the Annual Fund is a major priority and a powerful way to contribute to the forte of the University.

## Planned Gifts

Naming opportunities exist at various giving levels to allow our donors to leave a legacy. These naming opportunities can be formalised in a gift agreement noting the terms of the class gift – the terms covered in the agreement will include the project purpose, and sometimes include limitations on disbursements for purposes as defined and donor recognition opportunities. Gifts typically requiring a gift agreement include:

### ***Endowments***

Endowments build lasting financial strength by ensure academic quality and once in place, provide permanent support various areas throughout the university, including for teaching and research, student aid, and an abundance of other academic programmes and activities. Endowments can be paid over time by signing a gift agreement that indicates the timeframe and structure of the endowment. Typically, most pledges are paid over a three-to-five year period. Only the income from your gift will be used to support your area of choice.

The most common examples are endowed gifts, including endowed professorships, and endowed scholarships or fellowships. Minimum amounts required to establish specific endowments are noted below:

Named Scholarship Fund	\$500,000
Named Interior Spaces	\$1,000,000
Named Professorship	\$2,500,000

### ***Facilities***

One of AKU's greatest assets is its campus, built from the many capital gifts provided by our gracious benefactors. Since the mid-1980s, buildings on our Stadium Road Campus have distinguished the University as having one of the most beautiful campuses in the region. All of our capital gifts are a reflection of the generosity of alumni, friends, and supporters of the University. In many instances, AKU has honoured those whose contributions were crucial to the success of particular projects by naming the projects for the donors.

The financial requirements for naming opportunities differ, so donors are encouraged to discuss their ideas with a staff member from the Resource Development division.

## **Types of Gifts**

Gifts are usually designated to a specific fund or programme, and there are three ways you can make a commitment of intent.

- ***Periodic Cash Gift*** – The simplest and easiest way to make a gift. *Depending on your tax bracket, you could deduct almost 50 per cent of your adjusted gross income in the year you make a gift to AKU, and, if necessary, carry forward the balance of the deduction for up to five years.*
- Authorization by ***Credit Card***. For online donations please visit the AKU website at [www.aku.edu/supportus](http://www.aku.edu/supportus) and select *Ways to Give*. Alternatively, in making your contributions, please make your cheques payable to the *Aga Khan Foundation* (noting that it is for AKU) and send it to:

### **United States of America**

Please make your donation in favour of 'Aga Khan Foundation, USA' and send to:  
Aga Khan Foundation, USA, 1825 K. Street, Suite 901, Washington, DC 20006, USA

### **Canada**

Please make your donation in favour of 'Aga Khan Foundation, Canada' and send to: Aga Khan Foundation, Canada, 199 Sussex Drive, Ottawa, ON K1N 1K6, Canada

### **United Kingdom**

Please make your donation in favour of 'Aga Khan Foundation, UK' and send to: Aga Khan Foundation, UK, 210 Euston Road, London NW1 2DA, United Kingdom

### **Pakistan**

Please make your donation in favour of 'Aga Khan Hospital and Medical College Foundation' and send to: The Aga Khan University, Resource Development Division, Stadium Road, Karachi - 74800, Pakistan

*All donations to AKHMCF are exempt from income tax under clause 61 of Part I and Clause 3 of Part IV of the Second Schedule to the Income Tax Ordinance, 2001 (as amended through Finance Act 2013).*

### ***Gifts of Real Estate***

There are many options for donating real property such as your home, second home, vacation property, commercial property or other real estate. Donors who make a gift of real estate can receive a charitable income tax deduction for the full market value of the asset and pay no capital gains tax on the transfer.

### ***Gifts of Securities***

A gift of your securities, including stocks or bonds, is an easy way for you to make a gift. By making a gift of your appreciated securities, you can avoid paying capital gains tax that would otherwise be due if you sold these assets.

Your class can make a difference! Members of several classes are already engaged in renewing relationships and fondly remembering their days at AKU. Please join your classmates in celebrating the wonderful advantages your AKU education has given you by making a special gift in honour of the anniversary of your graduation. Every gift helps ensure that AKU students continue to have a world-class, values-centred university experience.

Class leaders who are interested in identifying a gift project for an upcoming class anniversary gift should consult the Resource Development team. Fundraising initiatives for class fundraising projects must be approved initiatives by the University.

Anniversary gifts go a long way to providing today's students the same great experience that a generation before enjoyed.

For further information, please contact:

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